

ORDINANCE 2023-10

AN ORDINANCE CREATING AND DESIGNATING SEPARATE ACCOUNTS FOR TAX INCREMENT FINANCING ALLOCATION AREAS IN THE TOWN OF NASHVILLE

WHEREAS, the Town Council of the Town of Nashville, Indiana (the “Town Council”) has previously approved the creation of three (3) Tax Increment Financing (TIF) allocation areas in the Town of Nashville, (the “Town”), as proposed by the Town’s Redevelopment Commission; and

WHEREAS, for accounting and audit purposes it is appropriate to have TIF revenues from the different allocation areas, as well as the expenses attributable to those separate allocation areas, managed through different funds;

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Nashville, Indiana, that henceforth revenues and expenses attributable to the three (3) different TIF allocation areas be kept separate and be known as Fund #2510 Nashville Central EDA, Fund #2511 Hard Truth Hills EDA and, Fund #2512 Woods Lane Residential EDA, with the number of each TIF fund corresponding with the order in which each of the TIF allocation areas was created.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA, THIS 20TH DAY OF JULY, 2023.

ATTEST:

Brenda K. Young
Brenda K. Young
Clerk-Treasurer

Jane Gore yea nay abstain
Council President Jane Gore

Tyra Miller yea nay abstain
Council Vice-President Tyra Miller

Anna Hofstetter yea nay abstain
Council Member Anna Hofstetter

Dave Rudd yea nay abstain
Council Member Dave Rudd

Andi Wilson yea nay abstain
Council Member Andi Wilson